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[Scoreboard Special: Salute to Small Business | America's Nightly Scoreboard](#)

With: David Asman

Special Guests | David Buckner, Jerome Corsi, Gerald Celente, Mark Cohen, Gary Heffernan, Rick Woldenberg, Drew Greenblatt, Brian Russell

ASMAN: This is rich. This is superrich and this is off- the-charts rich.

ASMAN: Maybe the president would find a sympathetic audience in America if he was referring only to those folks when talking about the biggest tax hike in history.

OBAMA: It is a tax cuts for millionaires. We believe in cutting taxes familial class families and small-business owners.

ASMAN: The trouble is, Obama and the Democrats are actually targeting folks like small-business owner, Drew Greenblatt.

[DREW GREENBLATT, CHAIRMAN, MARLIN STEEL WIRE PRODUCTS](#): It is inaccurate to say -- class warfare -- we are hitting the rich guy. That is inaccurate.

ASMAN: Is this rich? Maybe, but Drew is not a millionaire. Yet he falls right in the bull's eye of [Obama's massive tax plan](#). In fact 80 percent of the Americans who will face the biggest tax increase in history, those who the president and his supporters refer to as millionaires and billionaires, are actually in the lowest tier of those considered wealthy, making between \$200,000 and \$500,000 a year. And that is Drew.

GREENBLATT: What is really happening is you are hitting the job creators, the guys that are successful, the guys and gals, the people who own companies', who are successful, that own small local companies that are the fabric of our communities.

ASMAN: Let's prove the point. When Greenblatt bought Marlin Steel Wire 12 years ago, he billed \$800,000. This company is now on pace to bill \$4 million.

GREENBLATT: We had 20 employees in 2008 right before the recession hit. Today we have 30. So we've figured out a way to, despite these tough times, to grow revenue, to bring on [new technology so we can be more competitive](#).

ASMAN: [Marlin now exports to 30 countries and makes products for major corporations](#), Toyota, Caterpillar, Beretta, Lockheed Martin. And even in tough economic times, Drew is expanding.

GREENBLATT: The machine costs \$400,000. That is the most money I ever paid for anything.

ASMAN: But the biggest tax hike in history could grind Drew Greenblatt and Marlin Steel Wire's 30 workers to a halt.

GREENBLATT: The government makes more money than I do from Marlin. And the world is upside down, because I -- the owner of the company should have a bigger stake in the company than the federal government and state government.

ASMAN: He is furious. But Drew doubts Democrats have the ability to see the light.

GREENBLATT: Every day, we are fighting for opportunities and jobs and new purchase orders. And if we don't get them, we can't make payroll. There's a massive disconnect where policymakers in D.C. have never had skin in the game. I think, if you haven't met payroll, it is hard to understand what it is to have job creation.

ASMAN: Their apparent ignorance is having real-world implications for Drew when it comes to jobs.

GREENBLATT: Right now we spend \$45,000 a year in fees to make sure we are complying with 401(k) and with taxes. That \$45,000, I could hire a \$22 an hour employee. Would America be better off if I were to hire a \$22 an hour steelworker?

ASMAN: Contrast that with what Drew experienced after President Bush signed tax cuts into law nine years ago.

GREENBLATT: Hugely beneficial. I will show you a robot we bought because of that. We bought another robot also because of that. So President Bush's tax cuts were in transit to as bringing in new technology that made us much more competitive.

ASMAN: And to increase productivity of his workers.

JERRY MCDOWELL, MARLIN EMPLOYEE: We also got a couple more machines in here. We got something that does sheet metal cutting. We have grown lot.

NATHAN MYERS, MARLIN EMPLOYEE: It has grown considerably since I started. It was small and we did things in a very odd way and now we are up into the twenty-first century now.

ASMAN: Remember, we're talking about a man who makes less than \$500,000 a year and his small business employs 30 Americans, growing because of tax cuts, hard work, and innovation in the face of global headwinds.

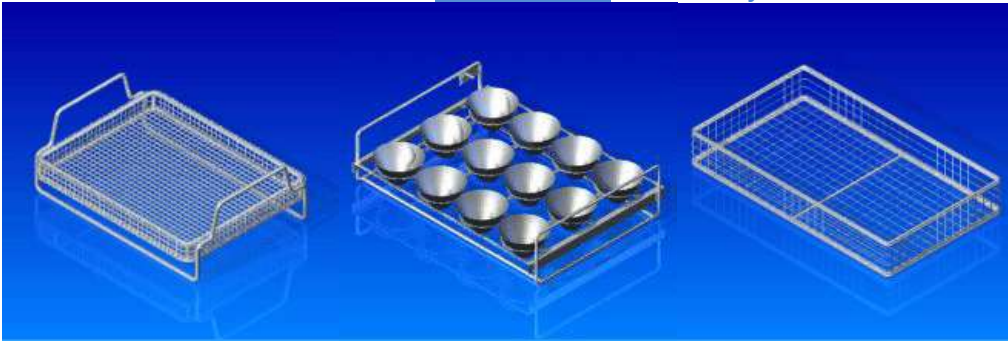
GREENBLATT: We have been through that before, where we had the onslaught from China. It's very important for the policymakers to slow down and realize that having a big impact on people trying to do this.

ASMAN: Drew Greenblatt hopes to expand his business and add more jobs. But if he has to make more taxes it could have a devastating effect on his company and its employees, and it could severely change his way of life.

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